



Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the Half Year ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 of RKB Agro Industries Limited pursuant to Regulation 33 of the SEBI (Listing and Obligation Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
RKB Agro Industries Limited.
Raichur

1. We have reviewed the accompanying statement of unaudited financial results of **RKB AGRO INDUSTRIES LTD, RAICHUR** ("the Company") for the Quarter and half year ended 30th September, 2022 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements, 2015("the Regulation") as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bangalore
Date: 14.11.2022

For Dagliya & Co
Chartered Accountants

UDIN: 22016444BDUXDX1427

BRANCHES AT : CHENNAI & SECUNDERABAD



Frm:000671S

Manohara Gupta

P.Manohara Gupta
Partner

Membershi No: 16444



RKB AGRO INDUSTRIES LIMITED

KUSHAL CHAMBERS, M.G. ROAD, RAICHUR - 584 101.

Ref. No.

Date :

To
The Manager - Listings
B S E Ltd
Dalal Street
M U M B A I

14.11.2022

Dear Sir,

Sub: Quarterly\ half yearly Results – 30.09.2022

Please find enclosed herewith the **Un Audited Financial Results for the Quarter ended 30.09.2022** which were considered & taken on record by the Board of Directors and subjected to limited review by the statutory Auditor at their **meeting held on 14.11.2022**

The copy of the newspaper cuttings will be sent in due course.

Kindly acknowledge the same.

Thanking You,

Yours faithfully,
For RKB Agro Industries Ltd


Director/ Manager



Subject to Raichur Jurisdiction only

RKB AGRO INDUSTRIES LIMITED

KUSHAL CHAMBERS, M.G. ROAD, RAICHUR - 584 101.

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2022

PART - I

(Rupees in Lakhs)


Ref. No. Sl. No.	PARTICULARS	Unaudited Results					Audit Date
		Quarter Ended			Half year ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
1	Net sales / Income from Operations	1315.10	1914.37	931.16	3229.47	1529.78	7973.21
2	Other Income	4.78	3.87	4.28	8.65	7.98	16.22
3	Expenses						
a.	Cost of Raw material consumed	127.77	697.73	-	825.50	-	2443.87
b.	(-) Increase / (+) Decrease in Stock in trade	(83.84)	216.21	41.63	132.37	118.16	-106.07
c.	Purchase of stock in trade	1,269.90	949.55	841.15	2219.45	1325.47	5333.87
d.	Staff Cost	4.15	5.50	3.18	9.65	5.54	42.28
e.	Other Expenditure	27.08	20.75	24.44	47.83	28.67	127.51
f.	Finance Cost	22.02	15.40	12.64	37.42	26.69	78.48
g.	Depreciation	8.16	7.14	7.05	15.30	14.10	28.57
4	Profit/ (Loss) before extraordinary item	(55.36)	5.96	5.35	(49.40)	19.13	40.92
a.	Prior period income						
5	Profit before Taxation	(55.36)	5.96	5.35	(49.40)	19.13	40.92
	Exceptional Item: Bad debts recovered(Net)						56.32
6	Taxations						
a.	Current Tax	(2.25)	2.25	-	0.00	-	15.17
b.	Deferred Tax	(14.39)	(0.56)	-	(14.95)	-	(1.48)
c.	Tax adjustments	-	-	-	-	-	0.20
7	NET PROFIT FOR THE PERIOD / YEAR	(38.72)	4.27	5.35	(34.45)	19.13	83.35
8	Other Comprehensive Income / (Loss)	-	-	-	-	-	1,047.20
9	Total Comprehensive Income / (Loss) for the period	(38.72)	4.27	5.35	(34.45)	19.13	1,130.55
10	Paid up Equity Share Capital (Face value of Rs 10/- each)	750.00	750.00	750.00	750.00	750.00	750.00
11	Basic & Diluted EPS for the Year	(0.52)	0.06	0.07	(0.46)	0.26	1.11


Part 12

A) PARTICULARS OF SHAREHOLDINGS							
1 Public Shareholding							
a.	No of Shares	1882200	1882200	1882200	1882200	1882200	1882200
b.	Percentage of Share holding	25.10	25.10	25.10	25.10	25.10	25.10
2 Promoters & Promoters group							
a. Pledged/Encumbered							
	-Number of Shares	-	-	-	-	-	-
	-% of Shares as a % of the total shareholding of promoters & promoters group	-	-	-	-	-	-
	-% of Shares as a % of the total share capital of the company	-	-	-	-	-	-
b. Non-encumbered							
	-Number of Shares	5617800	5617800	5617800	5617800	5617800	5617800
	-% of Shares as a % of the total shareholding of promoters & promoters group	100%	100%	100%	100%	100%	100%
	-% of Shares as a % of the total share capital of the company	74.90	74.90	74.90	74.90	74.90	74.90

B) INVESTORS COMPLIANT		Beginning	Received	Resolved	Unresolved
for the Quarter ended 30.09.2022		Nil	Nil	Nil	Nil

Notes :	
(i)	The above Un-audited financial results for the quarter and half year ended 30 September 2022 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 14 November 2022. The Un-audited financial results have been subjected to limited review by the statutory auditors of the Company. The statutory auditors have expressed an unqualified conclusion.
(ii)	The unaudited financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.
(iii)	Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.
(iv)	The Company is engaged in the business of ginning & pressing and trading in cotton and cotton seeds and all these operations are carried out domestically. In accordance with Ind AS 108 "Operating Segments", whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions and to review the performance based on the operations relating to cotton business only. Hence has no primary/ secondary reportable segments. The company has made sales to two parties worth Rs 1329.11 Lakhs which is greater than 10% of the total sales of the company.
(v)	Refer Annexure -I for statement of assets and liabilities as at 30 September 2022
(vi)	Refer Annexure -II for statement of cash flow as at 30 September 2022

Place: Raichur	By order of the Board
Date: 14.11.2022	For RKB Agro Industries Limited
UDIN: 22016474BDUXDX1427	
	S.K. BHANDARI Managing Director

As Per my Review Report
For DAGLIYA & CO.
Chartered Accountants
UDIN: 22016474BDUXDX1427

(P. MANOHAR GUPTA)
Partner
M.No. 16444

TIN : 29250058705

CIN : L17100KA1979PLC003492

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Subject to Raichur Jurisdiction only

RKB AGRO INDUSTRIES LIMITED

KUSHAL CHAMBERS, M.G. ROAD, RAICHUR - 584 101.

Ref. No.

Annexure I - Statement of Assets & Liabilities as at 30.09.2022

Date :

	30.09.22	31.03.22
Non Current Assets		
a. Property, Plant & Equipments & Intangible Assets		
Property, Plant & Equipments	2323.91	2301.95
Capital Work in Progress		
b. Non current investments	0.14	0.14
c. Long term loan & Advances		
d. Other non current Assets	11.32	11.32
Current Assets		
a. Current Investments		
b. Inventories	466.26	745.17
c. Trade Receivables	215.25	1215.68
d. Cash & cash equivalents	1.64	16.54
e. Other Bank Balances	3.56	3.56
f. Short term loans & advances	4.48	3.50
g. Other current Assets	497.29	592.25
TOTAL	3523.85	4890.11
Equity & Liabilities		
a. Share Capital	750.00	750.00
b. Reserve & Capital	1555.35	1589.80
Share Application pending allotments		
Non Current Liabilities		
a. Long term borrowings	360.38	443.97
b. Defered Tax Liabilities(Net)	18.09	33.03
c. Other long term liabilities		
d. Long term provisions		
Current Liabilities		
a. Short term borrowings	596.18	816.14
b. Trade payables	238.50	1113.03
c. Other current liabilities	5.34	143.27
d. Short term provisions		0.87
TOTAL	3523.85	4890.11
	0.00	0.00

Place: Raichur
Date: 14.11.2022

By order of the Board
For RKB Agro Industries Limited

UDIN: 22016444 BDU X D 1427

S.K. BHANDARI
Managing Director

As per our Review Report

For DAGLIYA & CO.
Chartered Accountants

FRN: 0671S

Manohar Gupta

(P. MANOHAR GUPTA)

Partner

M.No. 16444



Subject to Raichur Jurisdiction only

RKB AGRO INDUSTRIES LIMITED

ANNEXURE II
STATEMENT OF CASH FLOWS

KUSHAL CHAMBERS, M.G. ROAD, RAICHUR - 584 101.

Ref. No.

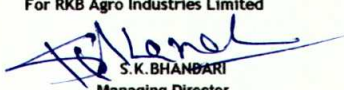
Date :

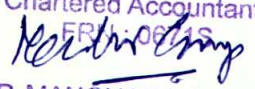
	For the half year ended 30 Sept 2022	For the half year ended 30 Sept 2021	For the year ended 31 Mar 2022
Cash flow from operating activities			
Profit for the year/(Period)	(49.40)	19.13	40.92
Add: Exceptional Item			56.32
Adjustments for:			
Depreciation	15.30	14.10	28.57
Interest Expenses	37.42	26.69	68.81
Rent Received	-7.40	-7.98	-14.81
Interest Received	-0.17	0.00	-0.83
	-4.24	51.94	178.98
Movement in working capital:			
Increase/(Decrease) in Trade payables	-874.53	-804.14	-383.70
Increase/(Decrease) in other current liabilities	-137.93	-14.81	114.93
Increase/(Decrease) in other financial liabilities	-0.87	-30.21	-0.70
Increase/(Decrease) in other current assets	94.96	-59.52	-160.38
Increase/(Decrease) in other non current assets	0.00	10.10	0.80
Increase/(Decrease) in short term loans and advances	-0.98	8.06	-0.09
Increase/(Decrease) in Other Bank Balances	-	-	-0.10
Increase/(Decrease) in trade receivables	1000.43	657.49	390.86
(Increase)/Decrease in inventory	278.91	163.25	-256.42
Cash generated from operations	355.76	-17.84	-115.82
Income tax paid	0.00	0.00	-13.31
Net cash generated by operating activities	355.76	-17.84	-129.13
Cash flow from investing activities			
Purchase of Fixed assets	-37.26	-10.76	-18.7
Rent Received	7.40	7.98	14.81
Interest Received	0.17	0.00	0.83
Net cash generated by investing activities	-29.69	-2.78	-3.06
Cash flow from financing activities			
Proceeds/(Repayment) of Long Term Borrowings	-83.59	57.43	15.85
Proceeds from/(Repayment of) (Net)short term Borrowings	-219.96	5.54	189.05
Interest expenses paid	(37.42)	(26.69)	-68.81
Net cash used in financing activities	-340.97	36.28	136.09
Net increase in cash and cash equivalents	-14.90	15.66	3.90
Cash and cash equivalents at the beginning of the year	16.54	12.63	12.64
Cash and cash equivalents at the end of the year	1.64	29.30	16.54
	0.00		0.00

Place: Raichur
Date: 14.11.2022

By order of the Board
For RKB Agro Industries Limited

UDIN: 22016444BDUXDX1427.


S.K. BHANDARI
Managing Director

As per our Review Report
For DAGLIYA & CO.
Chartered Accountants
FRN: 06115

(P. MANOHARA GUPTA)
Partner
M.No. 16444