



Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the Quarter and nine months ended December 31, 2022 of RKB Agro Industries Limited pursuant to Regulation 33 of the SEBI (Listing and Obligation Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
RKB Agro Industries Limited.
Raichur

1. We have reviewed the accompanying statement of unaudited financial results of **RKB AGRO INDUSTRIES LTD, RAICHUR** ("the Company") for the Quarter and nine months ended 31st December, 2022 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements, 2015("the Regulation") as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bangalore
Date: 15.02.2023

UDIN: 23016444BGXWSR3707

For Dagliya & Co
Chartered Accountants
FRN:000671S



Manohara Gupta

P.Manohara Gupta
Partner

Membership No: 016444



Subject to Raichur Jurisdiction only

RKB AGRO INDUSTRIES LIMITED

KUSHAL CHAMBERS, M.G. ROAD, RAICHUR - 584 101.

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2022

Ref. No. PART-1

(Rupees in Lakhs)

Sl. No.	PARTICULARS	Unaudited Results				Audited	
		Quarter Ended			Period Ended	Year Ended	
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.03.2022	
1	Net sales / Income from Operations	2026.18	1315.10	2592.03	5255.66	4121.81	7973.21
2	Other Income	9.51	4.78	3.40	18.16	11.38	16.22
3	Expenses						
a.	Cost of Raw material consumed	860.89	127.77	1,000.80	1686.40	1,000.80	2443.87
b.	(-) Increase / (+) Decrease in Stock in trade	(50.61)	(83.84)	-53.25	81.76	64.91	-106.07
c.	Purchase of stock in trade	1,127.38	1,269.90	1555.12	3346.83	2880.59	5333.87
d.	Staff Cost	19.77	4.15	5.31	29.42	10.85	42.28
e.	Other Expenditure	38.26	27.08	44.63	86.08	73.30	127.51
f.	Finance Cost	28.70	22.02	16.74	66.12	43.43	78.48
g.	Depreciation	7.60	8.16	6.50	22.91	20.60	28.57
4	Profit/ (Loss) before extraordinary item	3.70	(55.36)	19.58	(45.70)	38.71	40.92
a.	Prior period Income						
5	Profit before Taxation	3.70	(55.36)	19.58	(45.70)	38.71	40.92
	Exceptional Item: Bad debts recovered(Net)						56.32
6	Taxations						
a.	Current Tax	-	(2.25)	-	0.00	-	15.17
b.	Deferred Tax	3.07	(14.39)	-	(11.88)	-	(1.48)
c.	Tax adjustments	0.06	-	-	0.06	-	0.20
7	NET PROFIT FOR THE PERIOD / YEAR	0.57	(38.72)	19.58	(33.88)	38.71	83.35
8	Other Comprehensive Income / (Loss)	-	-	-	-	-	1,047.20
9	Total Comprehensive Income / (Loss) for the period	0.57	(38.72)	19.58	(33.88)	38.71	1,130.55
10	Paid up Equity Share Capital	750.00	750.00	750.00	750.00	750.00	750.00
	(Face value of Rs 10/- each)	10.00	10.00	10.00	10.00	10.00	10.00
11	Basic & Diluted EPS for the Year	0.01	-0.52	0.26	(0.45)	0.52	1.11

Part 12

A) PARTICULARS OF SHAREHOLDINGS							
1 Public Shareholding							
a.	No of Shares	1882200	1882200	1882200	1882200	1882200	1882200
b.	Percentage of Share holding	25.10	25.10	25.10	25.10	25.10	25.10
2 Promoters & Promoters group							
a.	Pledged/Encumbered						
	-Number of Shares	-	-	-	-	-	-
	-% of Shares(as a % of the total shareholding of promoters & promoters group	-	-	-	-	-	-
	-% of Shares(as a % of the total share capital of the company	-	-	-	-	-	-
b.	Non-encumbered						
	-Number of Shares	5617800	5617800	5617800	5617800	5617800	5617800
	-% of Shares(as a % of the total shareholding of promoters & promoters group	100%	100%	100%	100%	100%	100%
	-% of Shares(as a % of the total share capital of the company	74.90	74.90	74.90	74.90	74.90	74.90

B) INVESTORS COMPLIANT	Beginning	Received	Resolved	Unresolved
for the Quarter ended 31.12.2022	Nil	Nil	Nil	Nil

Notes :

(i) The above Un-audited financial results for the quarter ended 31st December 2022 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 15 February 2023. The Un-audited financial results have been subjected to limited review by the statutory auditors of the Company. The statutory auditors have expressed an unqualified conclusion.

(ii) The unaudited financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016.

(iii) Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures.

(iv) The Company is engaged in the business of ginning & pressing and trading in cotton and cotton seeds and all these operations are carried out domestically. In accordance with Ind AS 108 "Operating Segments", whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions and to review the performance based on the operations relating to cotton business only. Hence has no primary/ secondary reportable segments. The company has made sales to 3 parties worth Rs 1814.64 Lakhs which is greater than 10% of the total sales of the company.

Place: Raichur
Date: 15.02.2023

By order of the Board
For RKB Agro Industries Limited

S. K. BHANDARI
Managing Director

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