



Subject to Raichur Jurisdiction only

BHANDARI UDHYOG LIMITED

KUSHAL CHAMBERS, M.G. ROAD, RAICHUR - 584 101.

Ref No.

Date :

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2012

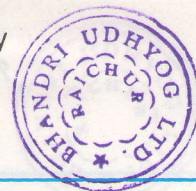
		(Rupees in Lakhs)	
Sl. No.	PARTICULARS	YEAR ENDED 31.03.2012	YEAR ENDED 31.03.2011
1	Net sales / Income from Operations	1057.02	532.75
2	Other Income	7.19	160.36
3	Expenses		
	a. (-) Increase / (+) Decrease in Stock in trade	127.94	(164.14)
	b. Purchase of stock in trade	838.86	678.99
	c. Staff Cost	14.89	30.63
	d. Other Expenditure	48.79	209.99
	e. Finance Cost	4.28	8.67
	f. Depreciation	9.90	10.61
4	Profit before extraordinary item	19.55	(81.64)
	a. Profit on sale of Land	-	152.63
	b. Prior period adjustments	2.11	1.56
6	Profit before Taxation	17.44	69.43
7	Taxations		
	a. Current Tax	3.60	12.25
	b. Deferred Tax	10.87	6.41
	c. Tax adjustments	0.59	9.18
8	NET PROFIT FOR THE YEAR	2.38	41.59
9	Paid up Equity Share Capital (Face value of Rs 10/- each)	324.93	324.93
10	Reserve excluding Revaluation Reserve	10.00	10.00
11	Basic & Diluted EPS for the Year	5.88	5.88
12	Aggregate of Non Promoter Share holding	0.07	1.28
	a. No of Shares	1882200	1882200
	b. Percentage of Share holding	57.93	57.93
13	Aggregate of Promoter & Promoter group		
	a. No of Shares	1367100	1367100
	b. Percentage of Share holding	42.07	42.07

NOTES:

1. Previous year's figures have been regrouped / rearranged to confirm to the current period's classification.
2. In terms of clause 41 of the listing agreement, the details of investor complaints for the year ended 31.03.2012 are given below:

Beginning: NIL ; Received & disposed off: NIL: pending: NIL

3. The above results were taken on records at the meeting of the Board of Directors of the company on 29.06.2012



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C.S.T No 6025232 - 7



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Date :

4. Statement of Assets & Liabilities as at 31.03.2012

As at 31.03.2012 As at 31.03.2011

1	Equity & Liabilities		
	a. Share Capital	324.93	324.93
	b. Reserve & Surplus	174.82	(1,029.45)
2	Share Application pending allotments	-	39.70
3	Non Current Liabilities		
	a. Long term borrowings	605.21	55.50
	b. Deferred Tax liabilities (Net)	11.08	0.20
	c. Other Long term liabilities	13.58	13.58
	d. Long term Provisions	-	-
4	Current Liabilities		
	a. Short term borrowings	-	512.29
	b. Trade payables	110.90	633.75
	c. Other Current liabilities	9.56	0.74
	d. Short term provisions	2.43	10.52
	TOTAL	1252.51	561.76

ASSETS

1	Non Current Assets		
	a. Fixed Assets		
	Tangible Assets	1106.56	158.96
	Capital Work in Progress	0.47	0.00
	b. Non Current Investments	0.14	0.14
	c. Deferred Tax Assets (Net)	-	0.00
	d. Long term Loans & Advances	7.56	0.00
	e. Other non current Assets	24.56	24.52
2	Current Assets		
	a. Current Investments	-	0.00
	b. Inventories	40.83	171.99
	c. Trade Receivables	61.19	184.35
	d. Cash & Cash equivalents	1.84	20.56
	e. Short term loans & advances	8.17	0.32
	f. Other current Assets	1.19	0.92
	TOTAL	1252.51	561.76

NOTES:

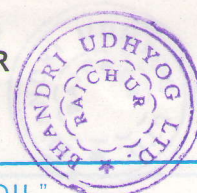
1. Previous year's figures have been regrouped / rearranged to confirm to the current year's figures.
2. In terms of clause 41 of the listing agreement, the details of income and expenditure for the year ended 31.03.2012 are given below:

Place: Raichur

Date: 29.06.2012

By order of the Board
For BHANDARI UDHYOG LIMITED

S.K.BHANDARI
MANAGING DIRECTOR



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