

Independent Auditor's Limited Review Report on Unaudited Financial Results for the Quarter ended June 30, 2024 of RKB Agro Industries Limited pursuant to Regulation 33 of the SEBI (Listing and Obligation Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
RKB Agro Industries Limited.
Raichur

1. We have reviewed the accompanying statement of unaudited financial results of **RKB AGRO INDUSTRIES LTD, RAICHUR** ("the Company") for the Quarter ended 30th June, 2024 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements, 2015("the Regulation") as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bangalore
Date: 13.08.2024
UDIN: 24224048BKEPVU7496

For Dagliya & Co
Chartered Accountants
FRN:000671S



Chetan K Jain

Chetan Kumar K Jain
Partner

Membership No: 224048



Subject to Raichur Jurisdiction only

RKB AGRO INDUSTRIES LIMITED

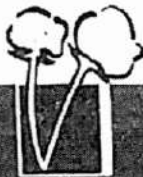
KUSHAL CHAMBERS, M.G. ROAD, RAICHUR - 584 101.

Date :

Ref. No. :

| B) | INVESTORS COMPLIANT for the Quarter ended 30.06.2024 | Received NIL | Received NIL | Beginning NIL | Beginning NIL |
|------------------------------------|--|-----------------|--|------------------|------------------|
| Notes : | | | | | |
| (i) | The above audited financial results for the quarter ended 30 June 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 13.08.2024. The statutory auditors have expressed a unqualified conclusion. | | | | |
| (ii) | The audited financial results are prepared in accordance with the Indian Accounting Standards, as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended). | | | | |
| (iii) | The Company is engaged in the business of ginning & pressing and trading in cotton and cotton seeds and all these operations are carried out domestically. In accordance with Ind AS 108 "Operating Segments", whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions and to review the performance based on the operations relating to cotton business only. Hence has no primary/ secondary reportable segments. The Company has effected Sales to three parties worth Rs. 719.45 Lakhs which is greater than 10% of the total Sales of the Company for the year. | | | | |
| Place: Raichur Date: 13.08.2024 | A.S PER REPORT ATTACHED For DAGLIYA & Co Chartered Accountants F.R.N 0006715 <i>Chetan K Jain</i> (CHETAN KUMAR K JAIN) Partner M.No. 224048 | | By order of the Board For RKB Agro Industries Limited <i>S.K. Bhandari</i> S.K.BHANDARI Managing Director | | |

UDIN: 24224048BKEPVU7496



Subject to Raichur Jurisdiction only

RKB AGRO INDUSTRIES LIMITED

KUSHAL CHAMBERS, M.G. ROAD, RAICHUR - 584 101.

Date :

Ref. No. :

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

| Sl. No. | PARTICULARS | Unaudited Results | | | Audited |
|----------------|--|-------------------|------------|------------|------------|
| | | Quarter Ended | | | Year Ended |
| | | 30.06.2024 | 31.03.2024 | 30.06.2023 | 31.03.2024 |
| 1 | Net sales / Income from Operations | 1267.68 | 2338.68 | 913.18 | 7753.95 |
| 2 | Other Income | 1.44 | 2.07 | 2.23 | 9.09 |
| 3 | Expenses | | | | |
| a. | Cost of Raw material consumed | 0.00 | 791.10 | 86.58 | 1820.13 |
| b. | (-) Increase / (+) Decrease in Stock in trade/FG | 147.42 | -425.30 | -185.06 | -701.97 |
| c. | Purchase of stock in trade | 1141.56 | 1857.82 | 1000.36 | 6272.05 |
| d. | Staff Cost | 7.31 | 32.39 | 7.55 | 58.47 |
| e. | Other Expenditure | 13.16 | 67.48 | 9.93 | 141.60 |
| f. | Finance Cost | 30.26 | 36.52 | 27.70 | 121.75 |
| g. | Depreciation | 8.31 | 7.06 | 8.01 | 31.03 |
| 4 | Profit/ (Loss) before extraordinary item | (78.90) | (26.31) | (39.66) | 19.98 |
| a. | Prior period Income | | | | |
| 5 | Profit before Taxation | (78.90) | (26.31) | (39.66) | 19.98 |
| 6 | Taxations | | | | |
| a. | Current Tax | 0.00 | -4.10 | 0.00 | 3.12 |
| b. | Deferred Tax | 0.89 | 0.04 | -0.61 | -1.84 |
| c. | Tax adjustments | 0.00 | 0.00 | 0.00 | 0.00 |
| 7 | NET PROFIT FOR THE PERIOD / YEAR | (78.01) | (22.24) | (39.05) | 18.70 |
| 8 | Other Comprehensive Income / (Loss) | 0.00 | 0.00 | 0.00 | 0.00 |
| 9 | Total Comprehensive Income / (Loss) for the period | (78.01) | (22.24) | (39.05) | 18.70 |
| 10 | Paid up Equity Share Capital (Face value of Rs 10/- each) | 750.00 | 750.00 | 750.00 | 750.00 |
| 11 | Basic & Diluted EPS for the Year | -1.04 | -0.30 | -0.52 | 0.25 |
| Part 12 | | | | | |
| A) | PARTICULARS OF SHAREHOLDINGS | | | | |
| 1 | Public Shareholding | | | | |
| a. | No of Shares | 1882200.00 | 1882200.00 | 1882200.00 | 1882200.00 |
| b. | Percentage of Share holding | 25.10 | 25.10 | 25.10 | 25.10 |
| 2 | Promoters & Promoters group | | | | |
| a. | Pledged/Encumbered | | | | |
| - | Number of Shares | 0.00 | 0.00 | 0.00 | 0.00 |
| - | % of Shares(as a % of the total shareholding of promoters & promoters group) | 0.00 | 0.00 | 0.00 | 0.00 |
| - | % of Shares(as a % of the total share capital of the company) | 0.00 | 0.00 | 0.00 | 0.00 |
| b. | Non-encumbered | | | | |
| - | Number of Shares | 5617800.00 | 5617800.00 | 5617800.00 | 5617800.00 |
| - | % of Shares(as a % of the total shareholding of promoters & promoters group) | 1.00 | 1.00 | 1.00 | 1.00 |
| - | % of Shares(as a % of the total share capital of the company) | 74.90 | 74.90 | 74.90 | 74.90 |