



Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the Half Year ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 of RKB Agro Industries Limited pursuant to Regulation 33 of the SEBI (Listing and Obligation Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
RKB Agro Industries Limited.
Raichur

1. We have reviewed the accompanying statement of unaudited financial results of **RKB AGRO INDUSTRIES LTD, RAICHUR** ("the Company") for the Half Year ended 30th September, 2023 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements, 2015 ('the Regulation') as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Bangalore
Date: 15-11-2023
UDIN: 23224048BGSMA2033

For Dagliya & Co
Chartered Accountants
Frm:000671S



Chetan K Jain

Chetan Kumar K Jain
Partner
Membership No: 224048



RKB AGRO INDUSTRIES LIMITED

KUSHAL CHAMBERS, M.G. ROAD, RAICHUR - 584 101.

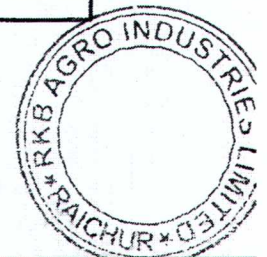
| STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2023 | | | | | | | |
|---|--|-------------------|------------|------------|-----------------|------------|------------|
| PART- I | | | | | | | |
| Sl. No. | PARTICULARS | Unaudited Results | | | | Audited | |
| | | Quarter Ended | | | Half year ended | | Year Ended |
| | | 30.09.2023 | 30.06.2023 | 30.09.2022 | 30.09.2023 | 30.09.2022 | 31.03.2023 |
| 1 | Net sales / Income from Operations | 1812.28 | 913.18 | 1315.10 | 2725.46 | 3229.47 | 8600.91 |
| 2 | Other Income | 2.13 | 2.23 | 4.78 | 4.36 | 8.65 | 21.82 |
| 3 | Expenses | | | | | | |
| | a. Cost of Raw material consumed | 1.17 | 86.58 | 127.77 | 87.75 | 825.50 | 2732.91 |
| | b. (-) Increase / (+) Decrease in Stock in trade | 129.02 | (185.06) | -83.84 | -56.04 | 132.37 | 99.77 |
| | c. Purchase of stock in trade | 1616.56 | 1,000.36 | 1269.90 | 2616.92 | 2219.45 | 5469.50 |
| | d. Staff Cost | 5.80 | 7.55 | 4.15 | 13.35 | 9.65 | 52.32 |
| | e. Other Expenditure | 18.72 | 9.93 | 27.08 | 28.65 | 47.83 | 125.08 |
| | f. Finance Cost | 27.84 | 27.70 | 22.02 | 55.54 | 37.42 | 98.44 |
| | g. Depreciation | 8.00 | 8.01 | 8.16 | 18.01 | 15.30 | 30.15 |
| 4 | Profit/ (Loss) before extraordinary item | 7.30 | (39.66) | -55.36 | (32.36) | -49.40 | 14.56 |
| | a. Prior period Income | | | | | | |
| 5 | Profit before Taxation | 7.30 | (39.66) | -55.36 | (32.36) | -49.40 | 14.56 |
| | Exceptional Item: Bad debts recovered(Net) | | | | | | |
| 6 | Taxations | | | | | | |
| | a. Current Tax | 0.00 | - | (2.25) | - | - | 2.27 |
| | b. Deferred Tax | -0.02 | (0.61) | (14.39) | (0.63) | (14.95) | (1.07) |
| | c. Tax adjustments | - | - | - | - | - | 0.19 |
| 7 | NET PROFIT FOR THE PERIOD / YEAR | 7.32 | (39.05) | (38.72) | (31.73) | (34.45) | 13.17 |
| 8 | Other Comprehensive Income / (Loss) | - | - | - | - | - | - |
| 9 | Total Comprehensive Income / (Loss) for the period | 7.32 | (39.05) | (38.72) | (31.73) | (34.45) | 13.17 |
| 10 | Paid up Equity Share Capital (Face value of Rs 10/- each) | 750.00 | 750.00 | 750.00 | 750.00 | 750.00 | 750.00 |
| 11 | Basic & Diluted EPS for the Year | 0.10 | -0.52 | -0.52 | (0.42) | -0.46 | 0.18 |
| Part 12 | | | | | | | |
| A) PARTICULARS OF SHAREHOLDINGS | | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | a. No of Shares | 1882200 | 1882200 | 1882200 | 1882200 | 1882200 | 1882200 |
| | b. Percentage of Share holding | 25.10 | 25.10 | 25.10 | 25.10 | 25.10 | 25.10 |
| 2 | Promoters & Promoters group | | | | | | |
| | a. Pledged / Encumbered | | | | | | |
| | -Number of Shares | - | - | - | - | - | - |
| | -% of Shares(as a % of the total shareholding of promoters & promoters group | - | - | - | - | - | - |
| | -% of Shares(as a % of the total share capital of the company | - | - | - | - | - | - |
| | b. Non-encumbered | | | | | | |
| | -Number of Shares | 5617800 | 5617800 | 5617800 | 5617800 | 5617800 | 5617800 |
| | -% of Shares(as a % of the total shareholding of promoters & promoters group | 100% | 100% | 100% | 100% | 100% | 100% |
| | -% of Shares(as a % of the total share capital of the company | 74.90 | 74.90 | 74.90 | 74.90 | 74.90 | 74.90 |
| B) INVESTORS COMPLIANT | | Beginning | Received | Resolved | Unresolved | | |
| for the Quarter ended 30.09.2023 | | Nil | Nil | Nil | Nil | | |



AS PER REPORT ATTACHED
For DAGLIYA & Co
Chartered Accountants
F.R.N 0006715

Chetan K Jain
(CHETAN KUMAR K JAIN)
Partner
M.No.224048

UDIN: 23226048BGSMVA2033





Subject to Raichur Jurisdiction only
TAX INVOICE - SPOT SALES

GSTIN : 29AABC7993F1ZA

RKB AGRO INDUSTRIES LIMITED

KUSHAL CHAMBERS, M.G. ROAD, RAICHUR - 584 101.

Notes :

| | |
|-------|---|
| (i) | The above Un-audited financial results for the quarter and half year ended 30 September 2023 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their respective meetings held on 15 November 2023. The Un-audited financial results have been subjected to limited review by the statutory auditors of the Company. The statutory auditors have expressed an unqualified conclusion. |
| (ii) | The unaudited financial results are prepared in accordance with the Indian Accounting Standards 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment Rules), 2016. |
| (iii) | Figures for the previous period have been regrouped, reclassified and restated wherever necessary to make them comparable with the current period's figures. |
| (iv) | The Company is engaged in the business of ginning & pressing and trading in cotton and cotton seeds and all these operations are carried out domestically. In accordance with Ind AS 108 "Operating Segments", whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions and to review the performance based on the operations relating to cotton business only. Hence has no primary/ secondary reportable segments. The company has made sales to three parties worth Rs 1567.42 Lakhs which is greater than 10% of the total sales of the company. |
| (v) | Refer Annexure -I for statement of assets and liabilities as at 30 September 2023 |
| (vi) | Refer Annexure -II for statement of cash flow as at 30 September 2023 |

Place: Raichur
Date : 15-11-2023

By order of the Board
For RKB Agro Industries Limited

S.K. BHANDARI
Managing Director

AS PER REPORT ATTACHED

For DAGLIYA & Co
Chartered Accountants
F.R.N 0006715

(CHETAN KUMAR K JAIN)
Partner
M.No.224048



UDIN: 23224048 BGSMUA 2033



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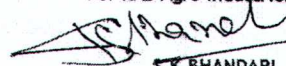
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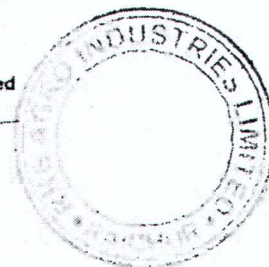
ANNEXURE II STATEMENT OF CASH FLOWS

| | For the half year ended 30 Sept 2023 | For the half year ended 30 Sept 2022 | For the year ended 31 Mar 2023 |
|--|---|--|--------------------------------------|
| Cash flow from operating activities | | | |
| Profit for the year/(Period) | (32.36) | (49.40) | 14.56 |
| Add: Exceptional Item | | | 0.00 |
| <u>Adjustments for:</u> | | | |
| Depreciation | 16.01 | 15.30 | 30.15 |
| Interest Expenses | 55.54 | 37.42 | 98.44 |
| Rent Received | -4.24 | -7.40 | -16.08 |
| Interest Received | -0.12 | -0.17 | -0.53 |
| | 34.83 | -4.24 | 126.54 |
| <u>Movement in working capital:</u> | | | |
| Increase/(Decrease) in Trade payables | 301.68 | -874.53 | -664.40 |
| Increase/(Decrease) in other current liabilities | -58.55 | -137.93 | -81.39 |
| Increase/(Decrease) in other long-term liabilities | 14.45 | | |
| Increase/(Decrease) in other financial liabilities | | -0.87 | 0.00 |
| Increase/(Decrease) in other current assets | 178.81 | 94.96 | 226.77 |
| Increase/(Decrease) in other non current assets | 4.00 | 0.00 | 0.00 |
| Increase/(Decrease) in short term loans and ad | -17.39 | -0.98 | 1.54 |
| Increase/(Decrease) in Other Bank Balances | 2.79 | - | 0.10 |
| Increase/(Decrease) in trade receivables | 59.79 | 1000.43 | -15.51 |
| (Increase)/Decrease in Investments | 0.00 | 0.00 | 0.14 |
| (Increase)/Decrease in inventory | -55.63 | 278.91 | 244.26 |
| Cash generated from operations | 464.78 | 355.76 | -161.95 |
| Income tax paid | 0.00 | 0.00 | (11.02) |
| Net cash generated by operating activities | 464.78 | 355.76 | -172.97 |
| Cash flow from investing activities | | | |
| Purchase of Fixed assets | -14.31 | -37.26 | -43.99 |
| Rent Received | 4.24 | 7.40 | 16.08 |
| Interest Received | 0.12 | 0.17 | 0.53 |
| Net cash generated by investing activities | -9.95 | -29.69 | -27.38 |
| Cash flow from financing activities | | | |
| Proceeds/(Repayment) of Long Term Borrowing | -277.70 | -83.59 | 191.05 |
| Proceeds from/(Repayment of) (Net)short term | -136.13 | -219.96 | 107.27 |
| Interest expenses paid | (55.54) | (37.42) | -98.44 |
| Net cash used in financing activities | -469.37 | -340.97 | 199.88 |
| Net increase in cash and cash equivalents | -14.54 | -14.90 | -0.47 |
| Cash and cash equivalents at the beginning of t | 16.07 | 16.54 | 16.54 |
| Cash and cash equivalents at the end of the ye | 1.53 | 1.64 | 16.07 |

Place: Raichur
Date: 15-11-2023

By order of the Board
For RKB Agro Industries Limited


S.K. BHANDARI
Managing Director





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TAX INVOICE - SPOT SALES

GSTIN : 29AABCB7993F1ZA

RKB AGRO INDUSTRIES LIMITED

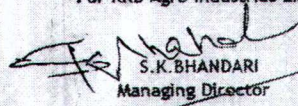
KUSHAL CHAMBERS, M.G. ROAD, RAICHUR - 584 101.

Annexure 1 - Statement of Assets & Liabilities as at 30.09.2023

| | 30.09.23 | 31.03.23 |
|---|-----------------|-----------------|
| Non Current Assets | | |
| a. Property, Plant & Equipments & Intangible Assets | | |
| Property, Plant & Equipments | 2,300.82 | 2,315.79 |
| Capital Work in Progress | 13.27 | |
| b. Non current investments | | |
| c. Long term loan & Advances | | |
| d. Other non current Assets | 7.32 | 11.32 |
| Current Assets | | |
| a. Current Investments | | |
| b. Inventories | 556.54 | 500.91 |
| c. Trade Receivables | 1,171.41 | 1,231.20 |
| d. Cash & cash equivalents | 1.53 | 16.07 |
| e. Other Bank Balances | 0.67 | 3.46 |
| f. Short term loans & advances | 19.35 | 1.96 |
| f. Other current Assets | 194.31 | 373.12 |
| TOTAL | 4,265.22 | 4,453.83 |
| Equity & Liabilities | | |
| a. Share Capital | 750.00 | 750.00 |
| b. Reserve & Capital | 1,571.23 | 1,602.96 |
| Share Application pending allotments | | |
| Non Current Liabilities | | |
| a. Long term borrowings | 236.19 | 513.89 |
| b. Deferred Tax Liabilities(Net) | 31.33 | 31.96 |
| c. Other long term liabilities | 14.45 | |
| d. Long term provisions | | |
| Current Liabilities | | |
| a. Short term borrowings | 908.41 | 1,014.54 |
| b. Trade payables | 750.32 | 448.64 |
| c. Other current liabilities | 3.29 | 61.84 |
| d. Short term provisions | | |
| TOTAL | 4,265.22 | 4,453.83 |

Place: Raichur
Date: 15-11-2023

By order of the Board
For RKB Agro Industries Limited


S.K. BHANDARI
Managing Director

